

CITY OF TIGARD, OREGON

RESOLUTION NO. 04- 07

A RESOLUTION APPROVING BUDGET AMENDMENT #17 TO THE FY 2003-04 BUDGET TO INCREASE APPROPRIATIONS FOR FUNDING OF ADDITIONAL INSPECTION COSTS ASSOCIATED WITH INCREASED BUILDING ACTIVITY

WHEREAS, The number of building permits issued has increased 13% this year when compared to the period July, 2002 through December, 2002; and

WHEREAS, The Building Division is also expecting a 2% increase in commercial construction in the City through the next fiscal year; and

WHEREAS, The FY 2003-04 Adopted Budget for the Building Division was developed assuming a smaller growth rate in building activity; and

WHEREAS, Because of the increased growth rate, costs of performing the additional inspections and plan reviews has increased and there is a need to increase funding for these services; and

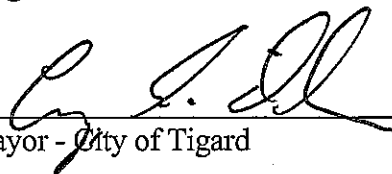
WHEREAS, The Building Fund can support the additional appropriation needed to fund the increased inspection costs.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1. The FY 2003-04 Budget of the City of Tigard is amended as shown in Attachment A to this resolution.

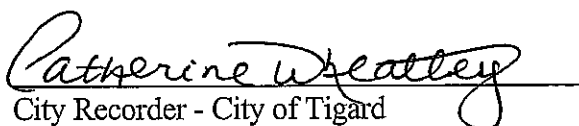
SECTION 2. This resolution is effective immediately upon passage.

PASSED: This 13th day of January 2004.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard

Attachment A
FY 2003-04
Budget Amendment # 17

FY 2003-04 Revised Budget	Budget Amendment # 17	Revised Revised Budget
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Building Fund

Resources

Beginning Fund Balance	942,281		942,281
Property Taxes	0		0
Grants	0		0
Interagency Revenues	0		0
Development Fees & Charges	1,057,202		1,057,202
Utility Fees and Charges	0		0
Miscellaneous Fees and Charges	0		0
Fines and Forfeitures	0		0
Franchise Fees and Business Tax	0		0
Interest Earnings	18,846		18,846
Bond Proceeds/Principal	0		0
Other Revenues	0		0
Transfers In from Other Funds	451,954		451,954
Total	\$2,470,283	\$0	\$2,470,283

Requirements

Community Service Program	0		0
Public Works Program	0		0
Development Services Program	1,209,220	98,500	1,307,720
Policy & Administration Program	0		0
General Government	0		0
Program Expenditures Total	\$1,209,220	\$98,500	\$1,307,720
Debt Service	\$0		\$0
Capital Improvements	\$0		\$0
Transfers to Other Funds	\$485,146		\$485,146
Contingency	\$242,000	(\$98,500)	\$143,500
Total Requirements	\$1,936,366	\$0	\$1,936,366
Ending Fund Balance	533,917		533,917
Grand Total	\$2,470,283	\$0	\$2,470,283